Helen Kolikhova

B2B OR NOT TO BE

That's the Ultimate Startup Question



THE ULTIMATE GUIDE TO WINNING CORPORATE CLIENTS FOR STARTUPS



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Contents

Introduction	9
Who Am I?	10
For Whom Is This Book Intended?	11
What Will You Learn?	11
How to Read This Book?	12
Part 1. Understanding Corporate Mindset	13
Chapter 1. Are You Afraid of Big Corporations?	14
Reason 1: Historical Precedence	15
Reason 2: Power Imbalance	16
Reason 3: Competitive Backlash	18
Reason 4: Losing Control Over the Product	19
Reason 5: Fear of Exploitation	20
Reason 6: Market Overshadowing	21
Building an Innovative Solution in a Big Corporation:	
Public Perception vs. Reality	22
Reasons Why Corporations Want to Partner with Startups	25
Types of Startup—Corporate Partnerships	28
Co-branding and Co-marketing Initiatives	28
Market Access and Distribution	28
Research and Development (R&D) Partnerships	29
Incubation and Acceleration Programs	29
Technology Licensing	29
Investment and Financial Support	29
Acquisition	30
Co-development of Products or Services	30
Joint Ventures	30
Partnership Success Principles	31
Chapter 2. Your Target Audience: Who's In and Who's Out?	32
Why Does "Everyone" Actually Mean "No One"?	32
Step One: Customer Discovery	33
How to Understand Your Customer's True Needs?	37
Part 2. Opening Doors to Corporate Deals	39
Chapter 3. Effective Lead Generation Strategies for Startups	40
Strategy 1: Building an Effective Sales Team	42
Learning How to Sell	42
Leveraging Your Business Network	43
Leveraging Your Team's Business Networks	46

Contents

Finding a Co-founder with Sales Expertise	48
Building a Sales Team	50
Strategy 2: Building Partnerships with Large Companies	51
A Strategy for Product-Ready and Mature Startups	51
Global Programs for Startups and Their Benefits	52
Strategy 3: Leverage Peer and VC Networks	55
A Strategy for Startups at All Stages	55
Strategy 4: Onsite and Online Events	57
A Strategy for Startups at All Stages	57
Networking with Speakers	60
How to Prepare for Event Participation?	61
Strategy 5: Trade Shows	62
A Strategy for Product-Ready and Mature Startups	62
Preparing for Trade Show Participation	63
Strategy 6: Networking Side Events	63
A Strategy for Startups at All Stages	63
Starting Conversations at After-Party Events	63
Strategy 7: LinkedIn	64
A Strategy for Product-Ready and Mature Startups	64
Building Your LinkedIn Presence	65
Basic Details	66
Content	66
Building a Brand on LinkedIn	67
Free LinkedIn Outreach	68
Paid LinkedIn Outreach	70
Strategy 8: Free and Paid Online Promotion and Social Media	72
A Strategy for Product-Ready and Mature Startups	72
Strategy 9: Lead Generation Companies	73
A Strategy for Product-Ready and Mature Startups	73
Strategy 10: Distribution and Reselling Networks	75
A Strategy for Mature Startups	75
Chapter 4. Enhancing Market Exposure	77
Calls for Startups	78
A Strategy for Product-Ready and Mature Startups	78
Startup Competitions	80
A Strategy for Both Early-Stage and Mature Startups	80
Student Competitions	80
Global Impact Competitions	80
Pitch Competition Events	80
Technology Showcase Competitions	81
Acceleration Programs	83
A Strategy for Both Early-Stage and Mature Startups	83
Stages of an Acceleration Program	85
Mentorship Programs	87
A Strategy for Early-Stage Startups	87

Hackathons	88
A Strategy for Both Early-Stage and Mature Startups	88
Hackathons: Additional Benefits and Corporate Engagement	89
Co-creation Sessions	90
A Strategy for Mature Startups	90
CVCs	91
A Strategy for Product-Ready and Mature Startups	91
Trade Missions and Government-Supported Programs	92
A Strategy for Product-Ready and Mature Startups	92
Chapter 5. Creating a Compelling Startup Brand	94
Public Relations	94
A Strategy for Both Early-Stage and Mature Startups	94
Paid Promotion	95
High-Quality Content	95
What Should Your Content Be About?	96
Podcasts and Video Creation	97
A Strategy for Both Early-Stage and Mature Startups	97
Newsletter and Content Creation	98
A Strategy for Both Early-Stage and Mature Startups Social Media	98
A Strategy for Both Early-Stage and Mature Startups	100 100
Startup Lists and Maps	100
A Strategy for Product-Ready and Mature Startups	101
Industry and Startup Rankings and Awards	101
A Strategy for Mature Startups	102
Participation in Reports from the Expert Side	104
A Strategy for Product-Ready and Mature Startups	104
Industry Organizations and Clusters	105
A Strategy for Product-Ready and Mature Startups	105
Importance of Personal Brand	106
A Strategy for Product-Ready and Mature Startups	106
Personal Brand in Social Media	106
Speeches	107
Mentoring	107
Part 3. Mastering the Deal-Closing Pitch	109
Chapter 6. Proper Preparation for the Meeting	110
Getting Ready for a Meeting with a Customer	111
Schedule Strategically	111
Understand Customers' Needs	111
Know Your Audience	112
Conduct Company Research	113
Draft a Structured Agenda	113
Prepare a Working Demo	114
Prepare Relevant References	114

Contents

Craft Your Sales Deck	115
What Should You Start With During Your Presentation?	115
Structure of Your Sales Deck	117
Getting Ready for a Meeting with Partners	121
Schedule Strategically	122
Understand Partners' Needs	122
Know Your Audience	122
Conduct Company Research	122
Draft a Structured Agenda	123
Prepare a Working Demo	123
Prepare Relevant References	123
Craft Your Sales Deck	123
Pitching to Different Stakeholders	126
Chapter 7. How to Make a Good First Impression	
in Business Meetings	127
Be Punctual	128
Manage Your Meeting Time Effectively	129
Listen to Your Client's Needs	130
Avoid Buzzwords and Technical Jargon	131
Language Proficiency	132
Maintain a Positive Attitude	133
Present Your Demo Flawlessly	134
Display a Problem-Solving Mindset	136
Don't Lie	137
Understand the Customer's Purchasing Process	137
Ask About the Budget	139
Set Up the Next Steps	139
Learn from Your Experience	140
	141
Chapter 8. Closing a Deal	
Following Up	141
Keeping in Touch	143
Crafting a Professional Sales Proposal	145
Preparation of the Sales Proposal	146
Proposal Discussion	152
Offering	154
What Should You Do if the Client Says "No"?	155
Reevaluating Your Approach	156
Part 4. Solution Integration Roadmap	157
Chapter 9. Legal Aspects of Solution Implementation	158
Signing an NDA	158
Signing Service Agreements	159
Intellectual Property Protection Discussions	163
Regulatory and Industry Compliance	164

5

Understanding How the EU AI Act Impacts Your Business	166
Key Areas of the EU AI Act	167
How to Ensure Compliance with the EU AI Act?	168
The EU Al Act timeline	169
Penalties	169
The Importance of Compliance	169
Chapter 10. Technology and Security Aspects	
of Solution Implementation	170
Deployment Models	170
Selling the Solution as a SaaS	171
Implementation of the Solution in a Corporate Cloud Environment	173
Deploying Your Solution On-premises	173
Technical and Security Documentation	174
Architecture Diagram	175
Technical Specifications	176
API Documentation	176
Scalability and Performance Testing Reports	177
Security Questionnaire	177
Penetration Test Reports	178
Security Policies and Procedures	178
Risk Assessment Report	179
Business Continuity and Disaster Recovery Plan	180
Data Protection and Handling	180
Change Management and Integration Plans	180
Operational and Support Documentation	181
Integration Capabilities	181
Customization Options	182
What to Expect During Corporate Technology and Security Evaluation	182
Chapter 11. Marketing Aspects of Solution Implementation	184
Creating Case Studies	185
Reference Letters: Building Credibility Through Formal Endorsements	187
Showcasing Partnerships: Strategic Logo Display	188
Online and Offline Promotion	190
Using Case Studies in Lead Nurturing Campaigns	192
Events and Marketing Opportunities	194
Promotional Activities	195
Additional Business Opportunities	196
Conclusion: Moving Forward	197



Introduction

If you're reading this book, you're likely a startup founder or a key team member charged with a critical mission: securing corporate clients, selling your product, and ensuring its successful implementation. You might also be responsible for forging partnerships with other companies to drive your business growth and enhance your startup's market visibility.

If you've spent any time in business development, you've probably discovered that initiating cooperation with corporations is challenging. The difficulties emerge from the start, even with seemingly simple tasks like finding the right contact within an organization. Large corporations typically operate as complex, hierarchical structures with multiple layers of decision–makers and gatekeepers. Identifying the appropriate person can feel like navigating a maze.

Even after identifying the right contact, establishing that initial connection presents its own challenges. Corporations receive numerous inquiries, pitches, and partnership proposals daily, making it difficult to stand out in a crowded inbox or secure a return call. Moreover, the decision-making process within large organizations tends to be prolonged and involves multiple stakeholders, each with distinct priorities and concerns. What appears to be a straightforward decision from your perspective can evolve into extensive negotiations, requiring multiple meetings, presentations, and justifications before securing any commitment.

Success in corporate partnerships requires understanding these complexities and developing strategies to address them. This demands not only persistence and resilience but also a strategic approach to communication, relationship building, and value proposition development. The better you understand a corporation's internal dynamics and challenges, the more effectively you can tailor your pitch and position your startup as an ideal partner.

In this book, I will share valuable insights and practical tips to help you better understand corporate representatives' expectations. This knowledge will prepare you for each stage of your collaboration with corporations and enable you to navigate the inevitable complexities that arise.

By understanding what motivates representatives like myself and the concerns we typically face, you'll be better equipped to engage with corporations effectively. This book will guide you through each phase of the cooperation process, from initial outreach to negotiating terms and ensuring successful product implementation. Throughout each

Introduction ...

stage, I will provide actionable strategies to help you align your approach with the corporate mindset, anticipate potential challenges, and establish your startup as a valuable and trustworthy partner.

Who Am I?

You might wonder what qualifies me to guide you through the intricacies of working with corporate clients. Having spent over a decade in major corporations, I've had the unique opportunity to engage with startups across various stages of their development. My role has consistently involved identifying promising startups and establishing cooperation through diverse approaches, from basic implementations to strategic partnerships.

As the Head of Startups at Microsoft Poland, my primary responsibility was identifying and initiating cooperation with the most promising startups, encouraging their participation in the "Microsoft for Startups" program. During this tenure, we launched numerous initiatives to help startups scale their businesses. These ranged from marketing and public relations activities to facilitating introductions with potential partners and venture capitalists, as well as developing joint projects. We actively supported startups in their outreach efforts and initial cooperation with potential customers, including major corporations.

Later in my career, I moved into a strategic role focused on identifying cutting-edge startup solutions for internal implementation. These solutions aimed to improve efficiency, optimize workflows, and enhance lead generation and sales while addressing various operational challenges. I also actively sought startups offering solutions to our clients' specific challenges.

Throughout my decade of experience, I've evaluated over 1,000 startup pitches. While some were outstanding and led to lasting partnerships, others were so poorly executed that they immediately precluded any possibility of further discussion.

My extensive direct experience with startups has allowed me to witness or participate in numerous successful partnerships that evolved into long-term, mutually beneficial relationships between startups and corporations. I take pride in our remarkable joint achievements, which have positively impacted many people's work and lives.

However, I've also encountered many unsuccessful attempts at cooperation where interactions ceased after the initial meeting due to critical mistakes by the startup. This book serves partly as feedback to those startups that made significant missteps during our discussions on various stages of cooperation. While I've changed the founders' names and startup descriptions to maintain anonymity, some may recognize their situations and understand why our cooperation never materialized or ended prematurely.

I hope the insights I share, drawn from years of close collaboration with startups, will provide valuable guidance. This book compiles proven strategies and practical insights for every stage of your discussions with potential corporate clients, supported by real-life examples from my startup meetings—highlighting both best practices to adopt and critical mistakes to avoid. My aim is to help you navigate the often challenging and complex process of collaborating with large corporations. This book will equip you with the knowledge needed to understand and implement best practices that can significantly improve your chances of success.

For Whom Is This Book Intended?

While every startup founder will find valuable strategies in this book for approaching corporate clients, closing sales, and building enduring business relationships, I particularly dedicate it to first-time founders. Throughout these pages, you will learn from the experiences of numerous startups through detailed case studies that illustrate both successful approaches and costly mistakes. As a corporate representative, I offer unique insights into what professionals like myself expect when startup founders present their products. This understanding will enable you to make compelling impressions on potential clients and successfully navigate the complexities of corporate collaboration.

What Will You Learn?

This book serves as your comprehensive guide to navigating the complex landscape of corporate partnerships. Through these pages, you'll gain essential insights and strategies for building successful, long-term collaborations with large corporations.

The first part addresses common misconceptions startups hold about corporations—including the belief that corporations collaborate with startups merely to appropriate their technology or impede their growth. This section distinguishes fact from fiction, offering a realistic perspective on the motivations driving corporate partnerships. You'll discover various types of cooperation and partnerships available, helping you differentiate between potential clients and partners while identifying those who truly align with your technology and vision.

The second part focuses on developing effective approaches to corporate clients through short-term, mid-term, and long-term strategies. You'll learn immediate tactics for reaching potential clients, comprehensive strategies for securing valuable long-term customers, and methods for building a strong brand presence that naturally attracts corporate interest. Each approach provides tools for connecting with key corporate decision-makers and establishing meaningful relationships.

In the third part, we explore the critical first meeting with a corporate client. You'll learn how to prepare thoroughly and create a compelling first impression that encourages further cooperation. This section covers essential elements such as understanding corporate needs, aligning your pitch with strategic objectives, and managing meeting dynamics effectively. You'll also gain insights into successful deal closure, converting initial interest into formal agreements.

The final part guides you through the implementation phase of your partnership. Here, you'll learn about legal, technical, and security considerations typical in large corporate collaborations. We'll also examine how to leverage successful implementations as marketing tools, using your achievements within large corporations to attract new customers and strengthen your startup's market position.

By the book's conclusion, you'll possess comprehensive knowledge of initiating, negotiating, and maintaining successful corporate partnerships, equipped to transform challenges into growth opportunities.

Introduction 11

How to Read This Book?

To maximize the value from this book, I encourage you to engage with its content using the "Start—Stop—Continue" methodology. This structured approach to note-taking will help you transform insights into actionable strategies.

Begin by dividing your notes (whether digital or paper) into three sections.



The "Start—Stop—Continue"

<u>Template</u>

Start: Record new and promising ideas that could benefit your business. These are strategies or practices you should implement in your company.

Stop: Document behaviors or approaches that may be hampering your ability to attract corporate clients—particularly those you recognize from your own experience. These represent practices to eliminate from your strategy.

Continue: Note strategies you've already implemented successfully or those still under evaluation. These are practices worth maintaining in your business approach.

This active engagement with the content will generate a customized action plan by the time you complete the book. Your notes will provide clear direction on which practices to implement, which to eliminate, and which to maintain, helping you integrate these insights effectively into your startup strategy.

The "Start—Stop—Continue" approach transcends passive learning—it's an active exercise in strategic planning. As you progress through the book, consider how each concept applies to both your personal development as a reader and your role as a business leader. This engagement helps you filter information in ways that are meaningful to your specific situation.

Upon completion, you'll have developed a comprehensive, actionable roadmap tailored to your business needs. The methodology's strength lies in its clarity, providing you with specific, targeted guidance for moving forward. Each section of your notes will help focus your efforts on implementing the most effective tools and strategies.

Now, let's begin our exploration of the corporate world!

Part 1

Understanding Corporate Mindset



Chapter 1

Are You Afraid of Big Corporations?

In 2018, I attended a major startup event that served as a focal point for the entire startup ecosystem. The venue was bustling with representatives from large corporations, investors, accelerators, legal and advisory firms, and industry experts across various sectors. And, of course, at the heart of it all were the startups themselves. The experience was genuinely energizing. I found myself immersed in conversations with innovative minds, each sharing unique ideas about changing the world and improving existing systems. This atmosphere of collective enthusiasm for shaping the future served as a catalyst for my own professional development and ideation.

What made these gatherings particularly valuable was their collaborative nature. Everyone freely exchanged experiences—discussing successes, failures, and emerging trends. Startups were there to showcase their innovations, eager to demonstrate how their solutions could enhance corporate efficiency and effectiveness.

During one session, I participated in a speed dating event between startups and corporations, with each conversation limited to 15 minutes. As I sat at my table awaiting the next presentation, a founder rushed in, apologizing for his tardiness, and scattered papers across the table. Noticing his breathlessness, I gave him a moment to collect himself while delivering my standard introduction about Microsoft's startup support initiatives and programs—my well–practiced elevator pitch that I shared with startups during such events.

However, when his turn came, instead of presenting his solution, he produced a document and pen. It was a non-disclosure agreement (NDA). He explained that he had been cautioned about large companies appropriating ideas from smaller innovators like himself. His intention was to protect his intellectual property from potential theft by companies like Microsoft, ensuring he could pursue legal action and compensation if such a situation arose.

This was hardly an ideal way to initiate a conversation with a potential partner. I could only respond, "I'm sorry, but I can't sign that document. At Microsoft, we have specific protocols for legal matters—only an authorized proxy can sign an NDA after our legal department's approval."

His silence spoke volumes; clearly, this wasn't the response he had anticipated. Attempting to break the awkward silence, I inquired whether he had requested NDAs